

MINISTRY OF LANDS, PUBLIC WORKS, HOUSING AND URBAN DEVELOPMENT (State Department for Lands and Physical Planning)

Telegrams: "MINLANDS", Nairobi Telephone: Nairobi 718050

When replying please quote

Our Ref.: VAL 852/XXI/23

ARDHI HOUSE 1st NGONG AVENUE OFF NGONG ROAD P. O. Box 30450 NAIROBI

March 14, 2023

REPORT AND VALUATION

ON

TITLE NO. NAROMORU/KIAMATHAGE/BLOCK IV/196

NAROMORU

NYERI COUNTY

TERMS OF REFERENCE;

We received instructions from the Fund Account Manager, Kieni Constituency, to inspect the above property with a view to advising on its Market Value for Purchase Purposes.

Having inspected the property, following is our Report and Valuation:

REPORT AND VALUATION.

TITLE. NO.:

Naromoru/Kiamathage/Block IV/196.

DATE OF

INSPECTION:

The property was inspected on March 9, 2023.

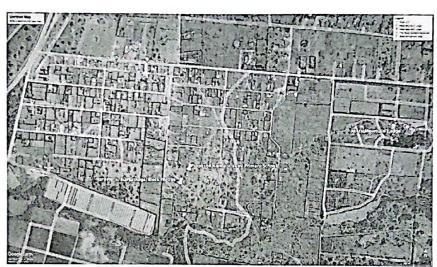
PLOT AREA:

The entire parcel extends to approximately nought decimal one seven 0.17 Ha or 0.42 of an Acre.

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SITUATION: The property is located approximately 1 kilometer from the Nyeri-Nanyuki road and approximately 950 meters to the west

of Misty Mountain Lodge, Nanyuki



A google excerpt of the subject property. Co-ordinates: 0°9'27.74"S, 37°2'2.33"E

TITLE DETAILS:

The property is registered in the name of Joseph Wambugu

Mugo.

TENURE:

The title is held under freehold interest.

ENCUMBRANCES:

Nil (as per copy of search attached).

THE PLOT:

Fairly level, regular shaped plot with mixed soils plot whose boundaries are open and marked with survey beacons. Access to the parcel is via an unnamed murram road,

IMPROVEMENTS:

The plot was void of any developments as at the time of inspection. However, the parcel had been leased for subsistence farming. Mains electricity and water are readily available for connection to the parcel

GENERAL REMARKS:

The property is situated within the outskirts of Naromoru area, Nyeri County. Its proximity to the proposed Kandara Arimi Primary School places it at an advantage to the expansion plans of the school.

VALUATION:

In our opinion, having considered the terms of reference, prevailing economic conditions and foregoing, we value the freehold interest free from any encumbrances as Kenya Shillings 1,500,000.00 (Read: Kenya Shillings One Million Five Hundred Thousand).

CHARLES OHAWA PRINÇIPAL VALUER

JACINTA MUTUA
DIRECTOR LAND VALUATION

ASSORTED PHOTOGRAPHS OF THE PROPERTY





CERTIFICATE OF OFFICIAL SEARCH

THE LAND REGISTRATION ACT
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Part B - Proprietorship Section
Name and address of proprietor
Inhibitions, cautions and restrictions
Part C - Encumbrances Section (leases, charges, etc.)
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COMPARABLES

1. Naromoru/Kiamathage Block IV/29

0.04 Ha Vacant land

Kshs. 870,000.00 Feb. 2023 (Charge)

2. Naromoru/Kiamathage Block I/521 & 523

0.04 Ha Vacant land

Kshs. 400,000.00 Dec 2023 (Transfer)

3. Naromoru/Kiamathage Block I/766

0.045 Ha Vacant land

Kshs. 400,000.00 Nov 2022 (Transfer)

4. Naromoru/Kiamathage Block III/Gatune/389

0.8 Ha Vacant land

Kshs. 2,200,000.00 Aug 2022 (Transfer)

Call Kshs. 1,500,000.00 for the subject property