

MINISTRY OF LANDS, PUBLIC WORKS, HOUSING AND URBAN DEVELOPMENT (State Department for Lands and Physical Planning)

Telegrams: "MINLANDS", Nairobi

Telephone: Nairobi 718050

When replying please quote

Our Ref.: VAL 852/XXI/23

ARDHI HOUSE 1st NGONG AVENUE OFF NGONG ROAD P. O. Box 30450 NAIROBI

March 14, 2023

REPORT AND VALUATION

UPON

AN EDUCATIONAL PROPERTY

ON

TITLE NOs. NYERI/WARZA/4130 & 4131

(KIENI STAR SENIOR SCHOOL)

MUNYU

NYERI COUNTY

TERMS OF REFERENCE;

We received instructions from the Fund Account Manager, Kieni Constituency to inspect the above property with a view to advising on its Market Value for Purchase Purposes.

Having inspected the property, following is our Report and Valuation:

Report and Valuation upon Nyeri/Warza/4130 & 4131

REPORT AND VALUATION.

TITLE. NO.:

Nyeri/Warza/4130.

DATE OF

INSPECTION:

The property was inspected on March 9, 2023.

PLOT AREA:

The entire parcel extends to approximately nought decimal

eight nought five three 0.4047 Ha or 1 Acre.

SITUATION:

The property is located approximately 1.2 kilometers from the Huhoini-Munyu road and approximately 500 meters from the View Point Junior School Huhoini. It is also located adjacent to Kieni Star Senior School, Munyu, Nyeri County.



A google excerpt of the subject property. Co-ordinates: 0°14'59.27"S, 37°5'51.23"E

TITLE DETAILS:

The property is registered in the name of John Muturi

Macharia.

TENURE:

The title is held under freehold interest.

ENCUMBRANCES:

Nil (as per copy of search attached).

THE PLOT:

Fairly level, regular shaped plot with mixed soils plot whose boundaries are either marked by a live hedge intertwined with

Report and Valuation upon Nyeri/Warza/4130 & 4131

chain link, barbed wire to wooden posts. Entrance to the property is via a metal sheets gate mounted on steel posts.

IMPROVEMENTS:

The plot was void of any developments as at the time of inspection. However, the parcel had been leased for subsistence farming. Mains electricity and water are readily

available for connection to the parcel

TITLE. NO.:

Nyeri/Warza/4131.

DATE OF

INSPECTION:

The property was inspected on March 9, 2023.

PLOT AREA:

The entire parcel extends to approximately nought decimal eight nought five three 0.8053Ha or 2 Acres.

SITUATION:

The property is located approximately 1.2 kilometres from the Huhoini-Munyu road and approximately 500 meters from the View Point Junior School Huhoini. It is easily identifiable as Kieni Star Senior School, Munyu, Nyeri County.



A google excerpt of the subject property. Co-ordinates: 0°14'59.27"S, 37°5'51.23"E

TITLE DETAILS:

The property is registered in the names of **Ibrahim Gitonga** Theuri, Charles Wachira Kanene and Charles Wambugu Wachieni.

TENURE:

The title is held under freehold interest.

ENCUMBRANCES:

Nil (as per copy of search attached).

THE PLOT:

Fairly level, regular shaped plot with mixed soils plot whose boundaries are either marked by a live hedge intertwined with chain link, barbed wire to wooden posts. Entrance to the property is via a metal sheets gate mounted on steel posts.

IMPROVEMENTS:

The plot is developed with an administration block, classrooms, dormitories and an ablution block as at the time of inspection. Mains electricity and water from the Mt. Kenya Community Water services are connected to the subject property.

CONSTRUCTION DETAILS:

a) Administration Block/Classrooms

This is constructed in a hybrid of dwarf masonry walling and treated timber panels beneath a GCI sheets roof. Externally and internally painted. The ceilings are unmade while the floor finish is variously finished in reinforced concrete slab or cement screed though pitted. Windows are either the standard glazed type. Doors are the wooden matchboard type.

Accommodation:

Offices

Classrooms

Staffroom

Laboratory

Part dormitory

Plinth Area: 10,651.5 Sq. Ft

b) Dormitory Block

This is constructed of masonry stone walls beneath a GCI sheets roof. The floor is reinforced though unfinished. Doors are the matchboard type, while the ceiling is unmade.

Total Plinth Area: 3,272.4 Sq. Ft

c) Dining Hall/Kitchen

This is similarly constructed to the dormitory block.

Scanned with CamScanner

Accommodation:

Kitchen

Store

Dining hall

Plinth Area: 3,656.7 Sq. Ft

d) Ablution Block

This simply constructed in GCI sheets walling and roof and reinforced concrete slab. It entails 8 No. pit latrines.

Plinth Area: 390 Sq. Ft

GENERAL REMARKS:

Title No. Nyeri/Warza/4130 is situated within the outskirts of Munyu an area locally known as Huhoini, Nyeri County. Its proximity to Kieni Star Senior School places it at an advantage to the expansion plans of the school. Title No. Nyeri/Warza/4131 is situated adjacent to parcel No. Nyeri/Warza/4130, having been operating previously as Kieni Star Senior School places it at an advantage to serve as an educational center.

However, we noted that major renovation works will be required to make good to the existing structures for it be fully operational and habitable as a school.

VALUATION:

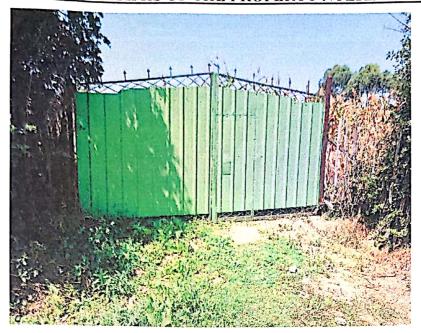
In our opinion, having considered the terms of reference, prevailing economic conditions and foregoing, we find acceptable the offer price of Kshs. 17,000,000.00 (Read: Kenya Shillings Seventeen Million) for purchase purposes of Title Nos. Nyeri/Warza/4130 & Nyeri/Warza/4131...

CHARLES OHAWA PRINCIPAL VALUER

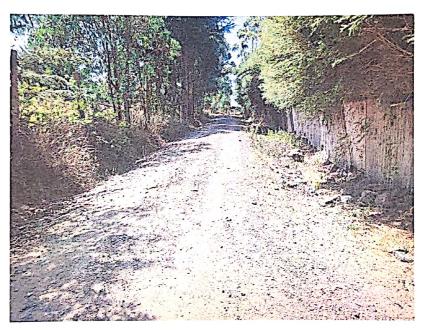
JAČINTA MUTUA

DIRECTOR LAND VALUATION

ASSORTED PHOTOGRAPHS OF THE PROPERTY NYERI/WARZA/4130



Entrance to the property



Access to the property

ASSORTED PHOTOGRAPHS OF THE PROPERTY NYERI/WARZA/4131







Report and Valuation upon Nyeri/Warza/4130 & 4131

CERTIFICATE OF OFFICIAL SEARCH NYERI/WARZA/4130

| REPUBLIC OF KENYA |
|--|
| THE LAND REGISTRATION AND ASSESSMENT |
| TAND REGISTRATION (GENERAL) REGULATIONS, 2017 |
| CERTIFICATE OF OFFICIAL SEADON |
| HILENO INTERIWARAZA 4130 |
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| On the |
| the above-mentioned title: |
| Part A — Property Section (casements, etc.) |
| Nature of title 1 & Society |
| Approximate area O. 4047 HA (ZELO DECIMAL TOWA ZELO TOUR SEE |
| Part B - Proprietorship Section MUTURI MA-CHARIA |
| Name and address of proprietor 23 TITE AEED ISCUED |
| Inhibitions, cautions and restrictions |
| Part C — Encumbrances Section (Jeases, charges, etc.) |
| |
| |
| The following applications are pending: |
| (a) |
| |
| (b) |
| (c) |
| |
| (J) |
| The following certified copies are attached as requested: |
| (a) |
| (b) |
| (c) |
| |
| (d) MAL 20 23 |
| Date |
| Signed by the Registrar |
| Name: |
| Signature: Ma M. Mwigire 446 |
| M. M. Mwigire 446 |

CERTIFICATE OF OFFICIAL SEARCH NYERI/WARZA/4131

| REPUBLIC OF KENYA | (r.84(3)) |
|--|--|
| THE LAND RECIERS | ACTE |
| REGISTRATION (GENERAL) RI | ECULATIONS 201- |
| TOUR OF OFFICIAL CO | E A D COLL |
| TITLE NO. 194ERI WAR | AZA 4131 |
| SEARCH NOSE 9 02 202 | 3 |
| On the day of MAR 23 | <u>.</u> |
| On the day of MAR 20.22 the following register of the above-mentioned title: | g were the subsisting entries on the |
| Part A - Property Section (casements, etc.) | |
| Nature of title + Same | |
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| Approximate area 0. 8053 HA (ZERO AZCENO | TE EVANT ZERO FIVE TIPLEED |
| Part B - Proprietorship Section 15 KAHTM Gere | ows a theoli |
| Name and address of proprietor CHADLES MA | CHIRA KANENE |
| Part B - Proprietorship Section Name and address of proprietor CHARLES MA CHARLES MA CHARLES MA Inhibitions, cautions and restrictions | Ca (SS Ca |
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| Part C — Encumbrances Section (leases, charges, etc.) | |
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| (b) | |
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| Date | 상사 중시는 사람이 된다. |
| Signed by the Registrar | Seal |
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| Signature: | |

Report and Valuation upon Nyeri/Warza/4130 & 4131

COMPARABLES

1. Nyeri/Warza/441

4.04 Ha vacant land 22,500,000.00 Nov. 2022 (Transfer)

2. Nyeri/Warza/2027

0.4 Ha Vacant land 1,250,000.00 Aug. 2022 (Transfer)

3. Nyeri/Warza/2027

0.4 Ha Vacant land1,000,000.00 May. 2022 (Transfer)

Call 1,200,000.00 per Acre

VALUATION

| | TOTAL | Kshs. | 22,866,295.00 |
|------|--|-------|---------------|
| VI. | Ablution Block 390 Sq. Ft @ 800 psf = | Kshs. | 312,000.00 |
| V. | Dormitory 3,272.4 Sq. Ft @ 1,200 psf = | Kshs. | 3,926,880.00 |
| IV. | Dining Hall 3,656.7 Sq. Ft @ 1,200 psf = | Kshs. | 4,388,040.00 |
| III. | Admin Block 10,651.5 Sq. Ft @ 1,000 psf = | Kshs. | 10,651,500.00 |
| II. | 4131 Land 0.8053 Ha/1.9899 Ac @ 1,200,000.00 = | Kshs. | 2,387,875.00 |
| I. | 4130 Land 0.4047Ha/1 Ac @ 1,200,000.00 = | Kshs. | 1,200,000.00 |
| | | | |

Call Kshs. 23,000,000.00